NEWS RELEASE

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DEXTER + CHANEY EXECUTING SIGNIFICANT GROWTH INITIATIVES New product functionality, partnerships and website follow equity investment from Pamlico capital

SEATTLE, August 18, 2015: Dexter + Chaney, providers of <u>Spectrum[®] Construction Software</u>, accelerated its growth initiatives in the first half of 2015 following the significant equity investment in the company by Pamlico Capital, which was announced in January. The strategic measures have included new product functionality, new technology partnerships and the launch of a new company website.

New Spectrum functionality, including Spectrum Workflow and Job Compliance Tracking have been released to rave reviews, and multi-currency functionality will be added in the next software release later this year.

Spectrum Workflow allows users to define and enforce specific rules and tasks within Spectrum, creating automated, simple, streamlined processes for their organization. Workflow is fully-integrated into Spectrum and allows users to see all the steps currently assigned to them. They can quickly approve, reject, or mark each step that has been completed. The full history of each transaction processed through Workflow is always available.

Job Compliance Tracking is a powerful Spectrum tool that helps manage the various levels of compliance items and other tasks related to construction projects. These include insurance certificates, owner liens, subcontractor liens, material liens, certified payroll reports, credit check documents, inspections, and other compliance tracking documentation.

Spectrum was the first complete construction accounting and operations enterprise software platform to move to the cloud and Dexter + Chaney's web-based software applications allow users to get work done anywhere using any device with a web browser, without the need to download any software.

"We have long recognized the construction industry's need for better communication between the field and office," said John Chaney, Dexter + Chaney's CEO and co-founder. "At Dexter + Chaney, we've been able to realize a vision of providing clients with smart, powerful and easy-to-use construction software solutions to do that just that, and helping our industry move away from cumbersome software systems and processes."

Dexter + Chaney has a history of partnering with other technology providers such as ADP, Textura and Comdata to make Spectrum even more powerful and savvy for its clients. Recent technology partnerships include:

- Axia Payments—permits Spectrum customers to collect payments via credit card and reflect those payments in Spectrum.
- **FieldConnect**—complements Spectrum to deliver a fully integrated field service solution to larger and more sophisticated clients in the field service industry.
- **RenovoFYI**—enables clients the ability to create sophisticated financial reports reflecting realtime information within Spectrum.
- Nelco—enables W-2 electronic filing in all 50 states as well as optionally printing and mailing those W-2s directly from Spectrum.

Strategic business partnerships have also been a focus for Dexter + Chaney's growth objectives. Already having a solid lineup of business partners and resellers in different regional areas throughout the United States and Canada, Dexter + Chaney has established partnership relationships with Coast Software and OnPoint Software Consulting. Coast Software represents Dexter + Chaney and Spectrum in the Louisiana, Mississippi, Alabama and northern Florida markets. OnPoint, meanwhile, represents Dexter + Chaney in the Missouri, Oklahoma and Arkansas markets, and recently just added longtime construction industry technology consultant Tom Cofer, who will expand OnPoint's reach into the Louisiana and northern Texas markets as well. Additional business partner agreements are expected to be executed within the next several months.

"Our strategic partnerships, both with regard to technology and business development, are providing Dexter + Chaney with a talented pool of resources to draw from," said Dexter + Chaney President Norbert Orth. "It signals that, not only are we a growing company with leading-edge technology, but that we have clear, measured plans in place to continue that growth and what we can bring to the table in terms of software and services for the construction industry."

Dexter + Chaney also recently launched its new, significantly upgraded website (<u>www.dexterchaney.com</u>). The new site focuses on a user experience more closely mirroring the leadingedge technology Dexter + Chaney has been producing. The site is loaded with new features and resources for both Spectrum and the construction industry as a whole. "As leaders in providing complete software solutions for the construction industry that are intuitive, powerful and easy to use, we wanted to make sure that our company website reflected that leadership," said Dexter + Chaney Director of Marketing Wayne Newitts, "The new site provides visitors with quick and easy navigation to complete product information, features a revamped blog, videos and other instructional resources, and is built to respond to the type of screen being used, from a desktop monitor to a smartphone."

ABOUT DEXTER + CHANEY

Dexter + Chaney has been providing complete construction management software for more than 34 years. From the office to the field, from accounting to project management, Dexter + Chaney software is used by more than 1,000 companies. Their clients come from all segments of the industry—heavy/highway and utility, general contractors, electrical, mechanical, and specialty subcontractors—and are companies of all sizes, from locally-owned subcontractors to some of the world's largest construction firms. Dexter + Chaney's web-based software applications allow customers to get work done anywhere using any device with a web browser and without the need to download any software. For more information about Dexter + Chaney's products and services, contact Wayne Newitts, Marketing Director, Dexter + Chaney, 9700 Lake City Way NE, Seattle, WA, 98115-2347; phone: 800-875-1400; e-mail: info@dexterchaney.com; web: www.dexterchaney.com.